



FERC Update: MOPR and More

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Outline

§ The Commission

§ MOPR

§ Other “Hot” Topics at FERC

The image features a blue bokeh background with out-of-focus light spots. A solid orange horizontal bar is positioned in the center, containing the text "The Commissioners" in white.

The Commissioners

FERC Commissioners



Commissioner
Glick (D)
*Term Expires:
June 30, 2022*



Chairman
Chatterjee (R)
*Term Expires:
June 30, 2021*



**Commissioner
McNamee (R)
*Term Expires:
June 30, 2020 and
will not seek
another term***

Who Is Next



James Danly
FERC General
Counsel (R)



Allison
Clements
Program
Director,
Energy
Foundation (D)

The image features a blue bokeh background with out-of-focus light spots. A solid orange horizontal band is positioned in the center, containing the text "PJM MOPR" in white, uppercase letters.

PJM MOPR

Minimum Offer Price Rule (MOPR)

§ What is a MOPR?

§ *Calpine Corp, et al. v. PJM*, 160 FERC ¶ 61,239 (issued December 19, 2019)

§ Who does it apply to?

§ **State Subsidy:** A direct or indirect payment, concession, rebate, subsidy, non-bypassable consumer charge, or other financial benefit that is (1) a result of any action, mandated process, or sponsored process of a state government, a political subdivision or agency of a state, or an electric cooperative formed pursuant to state law, and that (2) is derived from or connected to the procurement of (a) electricity or electric generation capacity sold at wholesale in interstate commerce, or (b) an attribute of the generation process for electricity or electric generation capacity sold at wholesale in interstate commerce, or (3) will support the construction, development, or operation of a new or existing capacity resource, or (4) could have the effect of allowing a resource to clear in any PJM capacity auction.

§ Why should I care?

§ **CASPR (Competitive Auction with Sponsored Policy Resources)**

§ **NY Buyer-Side Mitigation**

§ Can PJM Survive?

The image features a blue bokeh background with out-of-focus light spots. A solid orange horizontal bar is positioned in the center, containing the text "Other Hot Button Issues At FERC" in white, sans-serif font.

Other Hot Button Issues At FERC

Other Hot FERC Topics

- § Pipeline Approvals -- could elections change?
- § Tolling Orders -- boring procedure but industry wide implications
- § Public Utilities Regulatory Policy Act (PURPA) Reform
- § Return on Equity -- did FERC get it wrong
- § Energy Storage

The image features a blue bokeh background with a central orange horizontal bar. The bokeh consists of numerous out-of-focus light spots in various shades of blue and white, creating a shimmering, ethereal effect. The orange bar is a solid, vibrant color that spans the width of the image, providing a high-contrast background for the text.

QUESTIONS?

K&L GATES