FERC Update: MOPR and More

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Outline

§ The Commission
§ MOPR
§ Other “Hot” Topics at FERC
The Commissioners
FERC Commissioners

Commissioner Glick (D)
Term Expires: June 30, 2022

Chairman Chatterjee (R)
Term Expires: June 30, 2021

Commissioner McNamee (R)
Term Expires: June 30, 2020 and will not seek another term
Who Is Next

James Danly
FERC General Counsel (R)

Allison Clements
Program Director, Energy Foundation (D)
Minimum Offer Price Rule (MOPR)

§ What is a MOPR?
   § Calpine Corp, et al. v. PJM, 160 FERC ¶ 61,239 (issued December 19, 2019)

§ Who does it apply to?
   § State Subsidy: A direct or indirect payment, concession, rebate, subsidy, non-bypassable consumer charge, or other financial benefit that is (1) a result of any action, mandated process, or sponsored process of a state government, a political subdivision or agency of a state, or an electric cooperative formed pursuant to state law, and that (2) is derived from or connected to the procurement of (a) electricity or electric generation capacity sold at wholesale in interstate commerce, or (b) an attribute of the generation process for electricity or electric generation capacity sold at wholesale in interstate commerce, or (3) will support the construction, development, or operation of a new or existing capacity resource, or (4) could have the effect of allowing a resource to clear in any PJM capacity auction.

§ Why should I care?
   § CASPR (Competitive Auction with Sponsored Policy Resources)
   § NY Buyer-Side Mitigation

§ Can PJM Survive?
Other Hot Button Issues At FERC
Other Hot FERC Topics

§ Pipeline Approvals -- could elections change?
§ Tolling Orders -- boring procedure but industry wide implications
§ Public Utilities Regulatory Policy Act (PURPA) Reform
§ Return on Equity -- did FERC get it wrong
§ Energy Storage
QUESTIONS?