

# About the Institute

## WHO WE ARE

- A non-profit organization made up of industry leaders working together to promote the energy industry and support economic development.
- Formed in 2016 with a mission to promote reliable, affordable and clean energy to help grow our economy, create high-paying jobs, and build public support for our state's energy industry.
- Board consists of representatives from six major energy companies in Alabama: Alabama Municipal Electric Authority, Alabama Rural Electric Association, Alabama Power Company, Electric Cities of Alabama, PowerSouth Energy and Tennessee Valley Authority.



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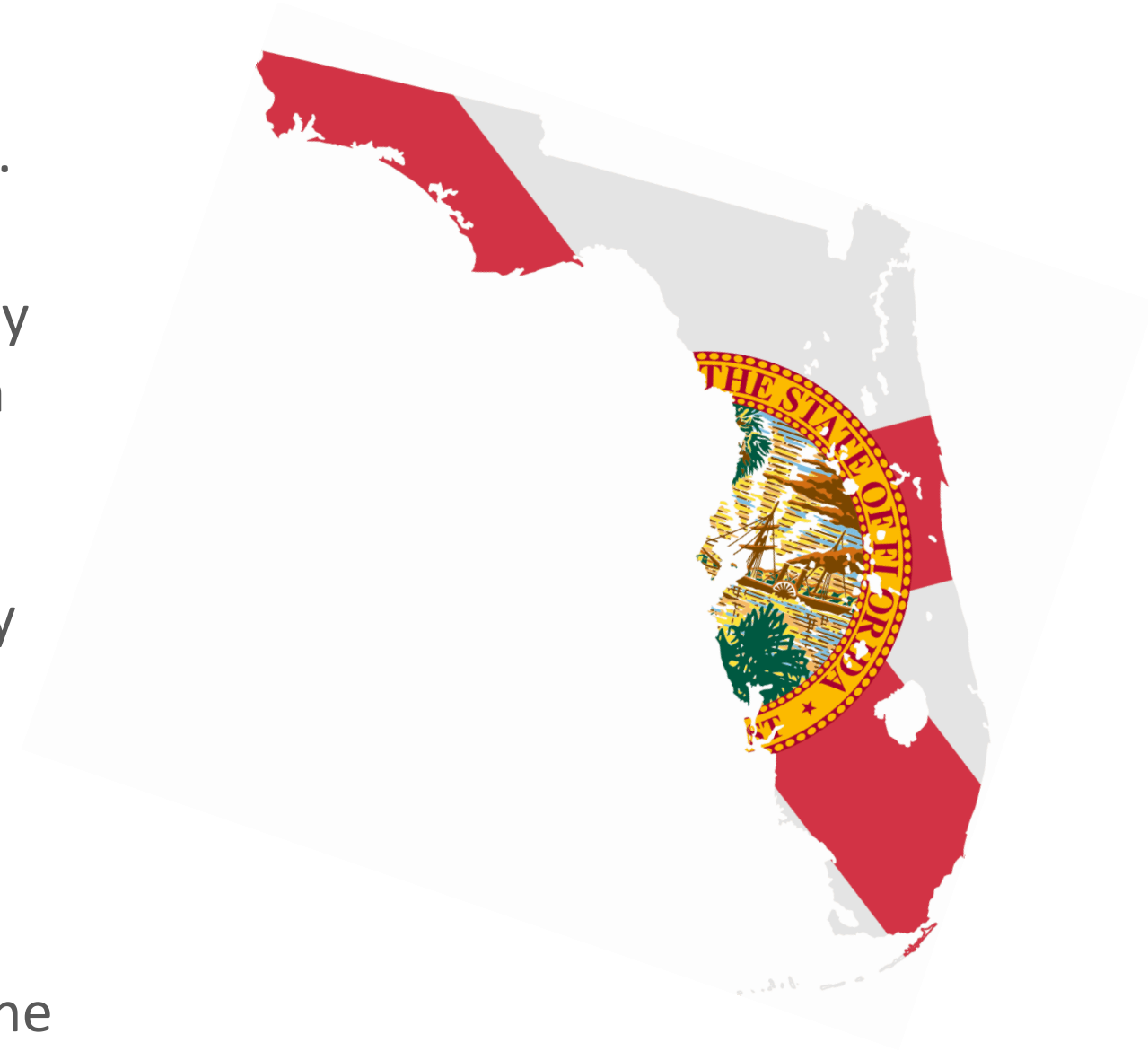
## WHAT WE DO

- Engage in the policymaking process. We want to move the energy sector in Alabama forward, whether through advocating policies in the legislative or regulatory arena or by providing research to the public.
- A 2015-2016 study commissioned by us found that Alabama's energy industry has a total economic impact of \$13.22 billion.



# Deregulation in Florida

- Florida Supreme Court unanimously struck down the “energy choice” initiative, finding that it misled voters.
- A Florida Chamber of Commerce financial impact study found the measure would cost “more than \$1.2 billion per year.”
- Data shows residents living in “deregulated” states pay almost 39 percent higher rates than residential customers in Florida.
- A number of Florida’s major environmental groups joined efforts to oppose the amendment because of the threats it posed to renewable energy policies.



# Deregulation Elsewhere

- Bipartisan legislation was introduced in the Virginia House of Delegates to deregulate the electric utility sector in Virginia.
- The Arizona Corporation Commission is moving a deregulation docket.
- Kansas lawmakers are also looking at retail choice due to escalating rates in the state.
- Customers in regulated states pay lower rates than in states with electricity deregulation.
- In Massachusetts, about 9 of 10 families who switched power companies ended up paying more. Widespread fraud also accompanied the deregulated marketplace.