Policy Resolution 6.2019

Equal Investment in Future Fossil Fuels

Originating Sponsor
Representative Tim Remole, Missouri

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Representative Mark McBride, Oklahoma
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WHEREAS, fossil fuel generation for electricity accounts for more than 60 percent of all sources in the United States and 80 percent globally; and

WHEREAS, global increases for electricity demand have resulted in increased generation from and demand for fossil fuels; and

WHEREAS, in 2018, the United States surpassed Russia and Saudi Arabia to become world’s largest producer of natural gas and petroleum; and

WHEREAS, diversifying the sources of electricity generation ensures reliability and protection from price increases for businesses and individuals; and

WHEREAS, market pricing, while effective at lowering supply costs, does not fully capture the value of generation, such as coal and gas, with fuel on hand; and

WHEREAS, investment in the nation’s electricity grid is paramount for current and future electricity generators; and

WHEREAS, coal and gas are abundant and indigenous resources which continue to provide essential generation for the projected future and an invaluable influx to the local and state economies; and

WHEREAS, in 2018, 90 percent of domestic natural gas consumed was produced in the United States.

THEREFORE BE IT RESOLVED, the Southern States Energy Board promotes and encourages research, development, and deployment of new technologies in fossil fuel generation to increase the efficiency, decrease emissions, and prolong their value to consumers; and

BE IT RESOLVED, the Southern States Energy Board desires to see equal investment in fossil fuel generation to produce more efficient, cleaner burning electricity generators that can continue to be the backbone of our nation’s economic growth.

Adopted on September 24, 2019, at the 59th Annual Meeting of the Southern States Energy Board in Louisville, Kentucky