



Policy Resolution 6.2019

## **Equal Investment in Future Fossil Fuels**

### **Originating Sponsor**

Representative Tim Remole, Missouri

### **Co-Sponsor**

Representative Mark McBride, Oklahoma  
Senator Ken Yager, Tennessee

**WHEREAS**, fossil fuel generation for electricity accounts for more than 60 percent of all sources in the United States and 80 percent globally; and

**WHEREAS**, global increases for electricity demand have resulted in increased generation from and demand for fossil fuels; and

**WHEREAS**, in 2018, the United States surpassed Russia and Saudi Arabia to become world's largest producer of natural gas and petroleum; and

**WHEREAS**, diversifying the sources of electricity generation ensures reliability and protection from price increases for businesses and individuals; and

**WHEREAS**, market pricing, while effective at lowering supply costs, does not fully capture the value of generation, such as coal and gas, with fuel on hand; and

**WHEREAS**, investment in the nation's electricity grid is paramount for current and future electricity generators; and

**WHEREAS**, coal and gas are abundant and indigenous resources which continue to provide essential generation for the projected future and an invaluable influx to the local and state economies; and

**WHEREAS**, in 2018, 90 percent of domestic natural gas consumed was produced in the United States.

**THEREFORE BE IT RESOLVED**, the Southern States Energy Board promotes and encourages research, development, and deployment of new technologies in fossil fuel generation to increase the efficiency, decrease emissions, and prolong their value to consumers; and

**BE IT RESOLVED**, the Southern States Energy Board desires to see equal investment in fossil fuel generation to produce more efficient, cleaner burning electricity generators that can continue to be the backbone of our nation's economic growth.



*Adopted on September 24, 2019, at the  
59<sup>th</sup> Annual Meeting of the Southern States Energy Board in Louisville, Kentucky*