10.2017 | Prioritizing Construction of the Appalachian Storage Hub

WHEREAS, the Appalachian region contains world class supplies of natural gas and natural gas liquids and contributes to the Nation’s energy dominance; and

WHEREAS, harnessing those supplies by constructing an Appalachian Storage Hub constitutes a major infrastructure (storage caverns and pipelines) investment and jobs program for residents of West Virginia, Ohio, Pennsylvania and Kentucky; and

WHEREAS, natural gas liquids are the major feedstock of the chemical industry and the region contains enough feedstock to attract $35 billion in new chemical industry investment; and

WHEREAS, chemical industry investments on this scale could create 100,000 new jobs in the region; and

WHEREAS, those investments could generate more than $28 billion in new economic output, more than $6 billion in new payroll and nearly $3 billion a year in new federal, state and local tax revenue; and

WHEREAS, a petrochemical feedstock storage hub located in the heart of Appalachia could support major energy, infrastructure and job creation objectives.

THEREFORE BE IT RESOLVED, that the Southern States Energy Board urges federal and state policymakers to prioritize construction of the Appalachian Storage Hub and act expeditiously to remove all relevant economic and regulatory constraints facing the Hub; and

BE IT FURTHER RESOLVED, that the Southern States Energy Board distributes a copy of this resolution to the Governor, State Legislative leaders, and Congressional members from West Virginia, Ohio, Pennsylvania and Kentucky.